

**Nortonville General  
Profit & Loss  
July 2017 through June 2018**

Jul '17 - Jun 18

Ordinary Income/Expense

Income

4000 · Property Taxes - Current	42,893.51
4001 · Property Taxes - Vehicles	14,302.71
4004 · Property Taxes - Delinquent	2,444.96
4020 · Franchise Taxes-KU Franchise	28,793.26
4021 · Atmos Gas Franchise	2,801.27
4030 · Occupational Licenses	2,650.00
4032 · Tangible Tax	14,670.86
4033 · Occupational Taxes	18,619.20
4035 · Net Profit Taxes	7,065.00
4050 · Insurance Premium Tax	129,864.88
4060 · Telecommunications Tax	3,466.48
4065 · State Municipal Aid	54.78
4071 · Municipal Road Aid-Interest	55.37
4080 · LGEA	31,122.84
4110 · Cafe Deposit/Rental	1,945.50
4410 · Library Donations	250.00
4420 · Copies/Fax	120.70
4440 · Coal Severance	4,372.34
4445 · Mortons Gap Treatment Fee	0.00
4446 · Hopkinsville Treatment Fee	0.00
4450 · Miscellaneous Income	11,278.00
4453 · Interest Receipts	40.85
4475 · General Fund Interest	176.19
4500 · Fundraiser Sales	7,148.75
4510 · Gym Deposit/Rental	3,399.50
4525 · Ballpark Donations	-1,050.00
4600 · Fire Dept. State/County Aid	11,000.00
4610 · Fire Department Donations	1,204.37
4615 · Fire Dept. FEMA Grants	11,911.00
4630 · Everyday Heros Grant/HC YMCA	775.00
4640 · Fire Protection Dues	13,218.75
4650 · Fire Department -Forestry Grant	3,200.00
4700 · CSX-Crossing Closure	68,864.50
4702 · KYTC-Crossing Closure	7,500.00
4900 · Cemetery Lot Sales	4,500.00
4901 · Cemetery Burial Income	2,100.00
4910 · Cemetery Fund Interest	4.49
4912 · Cemetery Perpetual - Interest	3.71

Total Income

450,768.77

Gross Profit

450,768.77

Expense

5160 · Other Employee Benefits	68.00
5310 · Advertising/Publishing	1,956.49
5313 · Printing/Duplicating	2,753.28
5325 · Accounting/Auditor Services	2,666.68
5327 · Legal/Attorney Fees	774.01
5330 · Maintenance & Repairs	81,976.53
5335 · Vehicle Repairs	1,305.77
5336 · Vehicle Equipment	1,752.02
5340 · Utilities	
5341 · Electricity	42,354.11
5342 · Natural Gas	4,161.55
5344 · Telephone	2,069.65
5340 · Utilities - Other	1,165.32

Total 5340 · Utilities

49,750.63

**Nortonville General  
Profit & Loss  
July 2017 through June 2018**

	Jul '17 - Jun 18
5347 · Software Systems Providers	2,813.01
5348 · Technology Services	2,972.44
5350 · Testing Services & Inspections	725.25
5365 · Security Bonds	254.49
5370 · Insurance-Liability/Property/WC	21,243.50
5380 · Contract Labor	28,656.23
5410 · Books, Subscriptions and Dues	232.67
5412 · Memberships	13.33
5430 · Uniforms	2,350.14
5435 · Gasoline & Oil	3,715.63
5440 · Building/Grounds-Supplies/Maint	19,451.66
5441 · Salt/Sand (Roads)	1,965.61
5445 · Cemetery	1,168.35
5450 · Office Supplies/Technology	2,473.51
5451 · Janitorial/Cleaning Supplies	279.15
5490 · Expendable Supplies	57.00
5510 · Bank Charges	30.00
5560 · Postage	679.37
5570 · Mileage Reimbursement	189.80
5572 · Meals Reimbursement	496.58
5580 · Miscellaneous	903.51
5581 · Inmate Meal Expense	815.62
5585 · Service Charge	331.75
5600 · Fundraiser/Promotional Expenses	7,693.80
5630 · Improvements Other Than Bldgs	38,332.42
5631 · Long Lived Assets	11,389.77
5900 · Recreational Projects	137.88
5999 · Payroll clearing	54,075.12
<b>Total Expense</b>	<b>346,451.00</b>
<b>Net Ordinary Income</b>	<b>104,317.77</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
4203 · Transfer from General Company	100.00
<b>Total Other Income</b>	<b>100.00</b>
<b>Other Expense</b>	
5810 · VOIDED CHECK	0.00
5812 · Transfer to Cemetery Perp Indep	100.00
<b>Total Other Expense</b>	<b>100.00</b>
<b>Net Other Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>104,317.77</b>

**Nortonville General  
Balance Sheet  
As of June 30, 2018**

	Jun 30, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
0104 · Petty Cash	300.00
1010 · Checking-Independence-XX3481	277,152.47
1015 · General Fund Savings-Indep.-CD	15,653.25
1070 · Municipal Road Aid-Independence	93,528.14
1080 · LGEA Account-Independence	50,373.20
1090 · Cemetery-5/3	24,424.44
1093 · Cemetery Perpetual-Independence	6,319.83
1099 · Payroll Checking - Independence	14,982.15
<b>Total Checking/Savings</b>	482,733.48
<b>Accounts Receivable</b>	
1100 · Accounts Receivable	6,915.50
<b>Total Accounts Receivable</b>	6,915.50
<b>Other Current Assets</b>	
1101 · Accounts Receivable/Misc	45,021.72
1200 · Prepaid Asset	2,559.11
12000 · Undeposited Funds	110.00
1300 · Property Tax Receivable	9,615.81
1302 · Delinquent Property Tax Receivbl	9,757.53
1901 · Due from Sewer Company	288,846.81
<b>Total Other Current Assets</b>	355,910.98
<b>Total Current Assets</b>	845,559.96
<b>Fixed Assets</b>	
1525 · Fire Department Equipment	1,692.25
<b>Total Fixed Assets</b>	1,692.25
<b>TOTAL ASSETS</b>	<b>847,252.21</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2010 · Accounts Payable	5,318.79
<b>Total Accounts Payable</b>	5,318.79
<b>Credit Cards</b>	
2013 · 5/3 Credit Card-C.Sturt-2835	161.09
<b>Total Credit Cards</b>	161.09
<b>Other Current Liabilities</b>	
2015 · Accrued Wages	849.05
2025 · Accrued Federal & FICA W/H	669.61
2070 · CERS Retirement	346.32
2080 · Deferred Revenue	19,332.96
2081 · Unearned Revenue	800.00
<b>Total Other Current Liabilities</b>	21,997.94
<b>Total Current Liabilities</b>	27,477.82
<b>Long Term Liabilities</b>	
2200 · Deposits to Return	195.00
2500 · Notes/Loans	-17,664.90
<b>Total Long Term Liabilities</b>	-17,469.90
<b>Total Liabilities</b>	10,007.92

**Nortonville General  
Balance Sheet  
As of June 30, 2018**

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	<u>Jun 30, 18</u>
<b>Equity</b>	
3000 · General Fund Balance	166,076.30
3001 · Cemetery Fund Balance	5,650.00
3002 · Perpetual Care Fund Balance	4,116.00
3003 · Municipal Road Aid Fund Balance	182,953.00
32000 · Retained Earnings	374,131.22
Net Income	104,317.77
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<b>Total Equity</b>	<b>837,244.29</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>847,252.21</b>
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# Water Profit & Loss

July 2017 through June 2018

	Jul '17 - Jun 18
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4200 · Water Sales	272,155.82
4205 · Pay Meter Sales	134.75
4207 · Tap Fees	650.00
4215 · Sales Tax Accrued	1,123.27
4220 · Penalties	6,633.24
4225 · Reconnection/Service Charges	4,529.40
4230 · Deposit Receipts	6,575.00
4235 · Deposit Interest	200.07
4240 · Leak Adjustment	76.97
4255 · Bad Debt Collection	50.00
4900 · Water Project 2015	52,188.72
	344,317.24
<b>Total Income</b>	344,317.24
<b>Gross Profit</b>	344,317.24
<b>Expense</b>	
5310 · Advertising/Publishing	305.13
5313 · Printing/Duplicating	841.31
5325 · Accounting/Auditor Services	2,666.66
5327 · Legal/Attorney Fees	784.00
5330 · Maintenance & Repairs	22,240.47
5335 · Vehicle Repairs	812.58
5336 · Vehicle Equipment	44.50
5340 · Utilities	
5341 · Electricity	37,265.61
5342 · Natural Gas	2,439.76
5344 · Telephone	2,447.94
	42,153.31
<b>Total 5340 · Utilities</b>	42,153.31
5347 · Software Systems Providers	4,511.18
5349 · Technology Services	23,488.17
5350 · Testing Services & Inspections	71.70
5365 · Security Bonds	356.30
5370 · Insurance-Liability/Property/WC	16,148.12
5380 · Contract Labor	41,102.82
5410 · Books, Dues and Subscriptions	488.12
5412 · Memberships	13.33
5420 · Chemicals	4,201.99
5425 · Testing - Lab Analysis	2,620.50
5430 · Uniforms	150.32
5435 · Gasoline & Oil	3,232.08
5440 · Building/Grounds-Supplies/Maint	4,817.69
5450 · Office Supplies/Technology	1,599.74
5451 · Janitorial/Cleaning Supplies	135.25
5490 · Expendable Supplies	60.03
5560 · Postage	2,162.84
5561 · Freight	109.33
5570 · Mileage Reimbursement	189.80
5571 · Inmate Meal Expense	815.59
5572 · Meals Reimbursement	-1.39
5595 · Service Charges	1,455.38
5597 · Sales Tax Expense	93.51
5999 · Payroll Clearing	82,016.03
	259,686.39
<b>Total Expense</b>	259,686.39
<b>Net Ordinary Income</b>	84,630.85
<b>Other Income/Expense</b>	
<b>Other Income</b>	
4252 · Transfer from Water Company	100.00
4253 · Transfer from Maintenance Acct.	15,040.30
4453 · Interest Earned	63.87
	15,204.17
<b>Total Other Income</b>	15,204.17

**Water**  
**Profit & Loss**  
July 2017 through June 2018

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	<u>Jul '17 - Jun 18</u>
<b>Other Expense</b>	
5804 · Transfer to Sinking Water	0.00
5805 · Transfer to Water Reserve	100.00
5810 · Transfer to Water/Sewer Holding	28.82
5811 · VOIDED CHECK	0.00
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<b>Total Other Expense</b>	128.82
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<b>Net Other Income</b>	15,075.35
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<b>Net Income</b>	<u>99,706.20</u>

# Water Balance Sheet

As of June 30, 2018

	Jun 30, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
0104 · Petty Cash	250.00
1010 · Checking-Independence-XX3465	20,898.25
1020 · Water Reserve - Independence	21,425.27
1030 · Water Sinking - Independence	68,840.16
1042 · Water Project - Independence	19,854.44
<b>Total Checking/Savings</b>	131,268.12
<b>Accounts Receivable</b>	
4430 · Accounts Receivable	259.04
<b>Total Accounts Receivable</b>	259.04
<b>Other Current Assets</b>	
1100 · Accounts Receivable/Misc.	27,312.45
1110 · Unbilled Revenue	12,824.77
1115 · Water Reserve for Bad Debts	-2,600.00
1200 · Prepaid Asset	836.61
1500 · Inventory	11,942.77
<b>Total Other Current Assets</b>	50,316.60
<b>Total Current Assets</b>	181,843.76
<b>Fixed Assets</b>	
1505 · Accumulated Depreciation	-762,445.99
1515 · Vehicles	21,210.40
1520 · Water Lines & Extensions	168,246.80
1525 · Water Meters & Boxes	2,461.20
1530 · Water Pumps & Motors	63,590.57
1535 · Water Line Replacement	675,651.91
1540 · Buildings, Tanks Etc	160,563.10
1543 · Fire Hydrants	31,113.73
1545 · Equipment	74,119.75
1550 · Construction in Progress	1,968,360.59
<b>Total Fixed Assets</b>	2,402,872.06
<b>Other Assets</b>	
1999 · Deferred Outflows - CERS	16,864.00
<b>Total Other Assets</b>	16,864.00
<b>TOTAL ASSETS</b>	<b>2,601,579.82</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2010 · Accounts Payable	3,877.26
<b>Total Accounts Payable</b>	3,877.26
<b>Credit Cards</b>	
2012 · 5/3 Credit Card-V. Gilkey 2827	66.39
2013 · 5/3 Credit Card - C. Sturt 2835	43.88
<b>Total Credit Cards</b>	110.27

**Water**  
**Balance Sheet**  
As of June 30, 2018

	Jun 30, 18
<b>Other Current Liabilities</b>	
2015 · Accrued Wages	1,464.01
2020 · Accrued Federal Withholdings	1,154.60
2050 · Other Withholdings	597.15
2080 · Sales & Use Tax	-1,129.13
2100 · Accrued Sales Tax	1.80
2110 · Accrued Interest	16,634.00
2400 · Water Customer Deposits	37,037.45
4265 · Advanced Water Payments	5,373.02
	61,132.90
<b>Total Other Current Liabilities</b>	
<b>Total Current Liabilities</b>	65,120.43
<b>Long Term Liabilities</b>	
2200 · Deposits to Return	-1,356.17
2610 · Bond Payments	-64,250.00
2620 · CP Bonds Payable-95	10,000.00
2630 · Bonds Payable-95	277,500.00
2640 · USDA 2016 Revenue Bonds	1,250,000.00
2900 · Net Pension Obligation	98,236.00
	1,570,129.83
<b>Total Long Term Liabilities</b>	
<b>Total Liabilities</b>	1,635,250.26
<b>Equity</b>	
3000 · Fund Balance	244,445.55
32000 · Retained Earnings	622,177.81
Net Income	99,706.20
	966,329.56
<b>Total Equity</b>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,601,579.82</b>



**Sewer  
Profit & Loss  
July 2017 through June 2018**

	Jul '17 - Jun 18
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4210 · Outside Water Maint. Fee Revenue	21,484.26
4211 · Inside Water Maint. Fee Revenue	16,980.84
4300 · Sewer Sales	276,458.51
4315 · Sales Tax Accrued	2,196.03
4320 · Penalties	6,922.65
4335 · Deposit Interest	10.04
4350 · Customer Service Charges	1,336.38
4355 · Bad Debt Collection	448.31
4360 · Miscellaneous Income	0.25
4361 · Water/Sewer Sales	0.20
4405 · Hopkinsville Solid Waste	27,612.42
4410 · Mortons Gap Treatment Fee	107,043.06
4415 · White Plains Treatment Fee	49,807.91
	510,300.86
<b>Total Income</b>	<b>510,300.86</b>
<b>Gross Profit</b>	<b>510,300.86</b>
<b>Expense</b>	
5310 · Advertising/Publishing	502.81
5313 · Printing/Duplicating	841.26
5325 · Accounting/Auditor Services	2,666.66
5327 · Legal/Attorney Fees	681.99
5330 · Maintenance & Repairs	71,321.09
5335 · Vehicle Repairs	826.98
5336 · Vehicle Equipment	44.51
5340 · Utilities	
5341 · Electricity	46,074.65
5342 · Natural Gas	2,284.41
5344 · Telephone	910.34
5340 · Utilities - Other	37.68
	49,307.08
<b>Total 5340 · Utilities</b>	<b>49,307.08</b>
5345 · Internet	806.83
5347 · Software Systems Providers	3,699.49
5349 · Technology Services	3,397.53
5350 · Testing Services & Inspections	71.70
5365 · Security Bonds	356.31
5370 · Insurance-Liability/Property/WC	27,260.14
5380 · Contract Labor	60,445.52
5410 · Books, Dues and Subscriptions	488.11
5412 · Memberships	13.34
5420 · Chemicals	18,370.58
5425 · Testing-Lab Analysis	12,538.00
5430 · Uniforms	150.32
5435 · Gasoline & Oil	3,183.41
5440 · Building/Grounds-Supplies/Maint	3,821.00
5450 · Office Supplies/Technology	1,709.02
5451 · Janitorial/Cleaning Supplies	135.23
5560 · Postage	2,162.83
5561 · Freight	39.97
5570 · Mileage Reimbursement	189.80
5571 · Inmate Meal Expense	815.59
5585 · Bad Debt Expense	530.48
5590 · Loan Costs	570.00
5595 · Service Charge	135.00
5597 · Sales Tax Expense	181.50
5600 · Sludge Removal	2,189.18
5999 · Payroll Clearing	67,770.70
	337,223.96
<b>Total Expense</b>	<b>337,223.96</b>
<b>Net Ordinary Income</b>	<b>173,076.90</b>

**Sewer**  
**Profit & Loss**  
July 2017 through June 2018

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	<u>Jul '17 - Jun 18</u>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
4344 · Transfer from Sewer Company	100.00
4346 · Transfer from Water Company	28.82
4453 · Interest Income	81.17
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<b>Total Other Income</b>	209.99
<b>Other Expense</b>	
5801 · Transfer to Water Company	5,240.30
5805 · Transfer to Sewer Reserve	100.00
5808 · Transfer to Water Reserve	9,800.00
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<b>Total Other Expense</b>	15,140.30
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<b>Net Other Income</b>	-14,930.31
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<b>Net Income</b>	<b>158,146.59</b>
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**Sewer  
Balance Sheet  
As of June 30, 2018**

	Jun 30, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
0104 · Petty Cash	250.00
1010 · Checking-Independence	13,677.49
1014 · Sewer Loan/Savings Acct-XX4701	74,355.97
1020 · Sewer Reserve-Independence	16,904.69
1030 · Sewer Sinking-Independence	58,781.89
1031 · Water/Sewer Holding - Independ	2,121.10
1036 · Outside Maintenance - 5/3	0.93
1038 · Maintenance - Independence	39,915.71
1050 · KY Bond Corp Debt Service Reser	123,128.18
1051 · Ky Bond Corp BNY Mellon Cash	81,579.05
<b>Total Checking/Savings</b>	410,715.01
<b>Other Current Assets</b>	
1100 · Unbilled Revenue	11,949.43
1114 · Sewer Reserve for Bad Debts	-3,200.00
1200 · Prepaid Asset	2,133.33
4348 · Accounts Receivable/Misc	63,330.25
<b>Total Other Current Assets</b>	74,213.01
<b>Total Current Assets</b>	484,928.02
<b>Fixed Assets</b>	
1530 · Regional Sewer Project	5,262,081.49
1540 · Sewer System Property	3,329,191.14
1545 · Equipment	243,292.14
<b>Total Fixed Assets</b>	8,834,564.77
<b>Other Assets</b>	
1506 · Reg. Sewer Project-Depreciation	-1,475,630.96
1507 · Equipment Depreciation	-130,734.65
1508 · Property Depreciation	-2,989,205.24
1999 · Deferred Outflows - CERS	11,947.00
<b>Total Other Assets</b>	-4,583,623.85
<b>TOTAL ASSETS</b>	4,735,868.94
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2010 · Accounts Payable	20,773.44
<b>Total Accounts Payable</b>	20,773.44
<b>Credit Cards</b>	
2012 · 5/3 Credit Card-V.Gilkey 2827	12.00
<b>Total Credit Cards</b>	12.00
<b>Other Current Liabilities</b>	
2015 · Accrued Wages	1,180.99
2020 · Accrued Federal Withholdings	931.39
2050 · Other Withholdings	481.71
2080 · Sales & Use Tax	-1,713.37
2095 · Due to General Company	288,846.81
2096 · Due to Water Company	-70.38
2100 · Accrued Sales Tax	15.38
2110 · Accrued Interest	50,581.25
<b>Total Other Current Liabilities</b>	340,253.78
<b>Total Current Liabilities</b>	361,039.22

**Sewer**  
**Balance Sheet**  
As of June 30, 2018

	<u>Jun 30, 18</u>
<b>Long Term Liabilities</b>	
2500 · Notes/Loans	134,474.36
2615 · Bond-USDA	-63,600.00
2620 · CP Bonds Payable-80	52,000.00
2621 · CP KY Bond Corp	75,000.00
2630 · Bonds Payable-80	120,000.00
2650 · KY Bond Corp	
2651 · Discounts	-53,917.77
2650 · KY Bond Corp - Other	2,429,332.28
<b>Total 2650 · KY Bond Corp</b>	<b>2,375,414.51</b>
2900 · Net Pension Obligation	68,419.00
<b>Total Long Term Liabilities</b>	<b>2,761,707.87</b>
<b>Total Liabilities</b>	<b>3,122,747.09</b>
<b>Equity</b>	
3000 · Fund Balance	1,624,449.31
32000 · Retained Earnings	-169,474.05
Net Income	158,146.59
<b>Total Equity</b>	<b>1,613,121.85</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,735,868.94</b>